



TAB

# Speeding the Divestiture Process With Virtual Data Rooms

*Is your energy company preparing for divestiture? We can help.*



Virtual Data Rooms make selling assets easier and faster. TAB Virtual Data Rooms help you to give third parties access to the information you want them to see, the way you want them to see it, all within a secure environment.

## The Trouble with Traditional

The traditional paper-based data room is inherently inefficient. Creating one is a time-consuming process, which requires users to manually photocopy everything. The result is a large, often messy process where documents can be easily lost or misplaced. This is particularly problematic because nothing increases risk more than missing information. A chaotic data room can also mean:

- A slower transaction
- Missed opportunities because information gaps aren't readily noticeable
- Insufficient access to and incorporation of documentation after the transaction

So how do you address these problems? The solution is to organize divestiture records in a streamlined virtual data room.

## How it Works

We work with you to select the files that are relevant to the transaction and we then load them into our TAB FusionRMS software\*. This means that every critical document is available through an online interface, giving users secure, anytime/anywhere access – while you retain full control of what they see, without giving them access to your internal data systems.

Key features of the Virtual Data Room:

- Can be cloud based or reside within your existing network
- “Set and forget” or link to live data for dynamic assets that change over due diligence cycle
- Real-time metrics and analytics reporting gives you a view of potential client activity

*\*Our virtual data rooms can be set up with TAB FusionRMS or any other content management platform you currently work with.*

## Virtual Data Room Advantage

Creating a virtual data room brings a wide range of benefits to any organization in a divestiture scenario, including:

1.

### Easier Discovery for Faster Transactions

When it comes to the analysis or discovery phase of a divestiture, it is imperative that information is readily available and easy to find. Virtual data rooms facilitate this by providing a user-friendly format for buyers and sellers to evaluate relevant information on an anytime, anywhere basis.

Using a virtual data room, our clients are typically able to complete discovery in a fraction of the time it normally takes and significantly shorten the entire transaction process.

2.

### Improving Access with Search-Ready Digital Documents

To access information quickly during the discovery stage, you need to have an efficient way to find the data you need. That's where optical content recognition (OCR) and structured metadata come in. Rather than reading through hundreds of physical records, OCR allows you to search through imaged documents based on a variety of metadata to locate specific records, just like you would with Google™.

3.

### Quickly Identifying Gaps in Information

In divestiture scenarios, both the buyer and seller need to know exactly what records are available in order to make the right decisions. Virtual data rooms enable all parties to easily identify and address any missing information in order to prevent potential legal ramifications.

4.

### Mitigating Risk

Divesting assets, by nature, comes with some level of risk. Virtual data rooms allow users to perform due diligence by maintaining documentation and evidence of all transactions. This is particularly beneficial in proving that compliance requirements have been met.

5.

### Simplifying Post-transaction Assimilation

Virtual data rooms offer benefits that can go well beyond the sales cycle, too. Users can easily integrate records of the newly purchased assets into their existing RM, finance, or land and well management software. Since everything is stored and organized in one place, each set of assets becomes its own package of information that can be loaded into any system.

Not only does this make for fast integration into daily business processes, it also ensures that: information is available for a long period of time, records can be updated instantly, and assets can be re-sold quickly.

## Talk to TAB

We've been helping energy companies with records management for a very long time. This means we've developed a deep understanding of the records management challenges faced by the energy sector, and more importantly, how to solve them.

To learn more about our Virtual Data Room service, please [get in touch](#).



**CONTACT ONE OF OUR REPRESENTATIVES TODAY.**

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